

## 2018 Annual Operating Budget

|                             | <b>2018 Approved Budget</b> (2.5% increase in Operating dues and 6% increase in Capital Reserve dues) | <b>2018 2nd Quarter Income/Expenses to Date (June 30, 2018)</b> |   |
|-----------------------------|---|---|---|
|                             | <b>\$70,829</b>   | <b>\$38,328</b>   | <b>TOTAL HOA Dues - for Capital Reserve, Improvements Fund and Operating Expenses</b> |
|                             |   |   |   |
|                             | \$24,971  | \$23,558  | <b>Annual HOA Dues - for Capital Reserve</b>  |
|                             | \$1,113   | \$1,113   | <b>Annual HOA Dues - for Improvements Fund</b>  |
|                             |   |   |   |
| <b>Operating Income</b>     |   |   |   |
|                             | <b>\$26,745.00</b>  | <b>\$13,657.00</b>  | <b>Annual HOA Dues - for Operating Expenses</b>                                       |
|                             |   |   |   |
|                             | \$4,250   | \$2,815   | <b>Guest House income</b>   |
|                             | \$500   | \$665   | <b>Common House income</b>  |
|                             | \$10,000  | \$4,948   | <b>Fees collected in lieu of community labor</b>                                      |
|                             | 155   | 51  | <b>Late Fees</b>  |
|                             |   |   |   |
|                             | <b>\$41,650.00</b>  | <b>\$23,446.00</b>  | <b>Total operating income</b>   |
|                             |   |   |   |
| <b>Operating Expenses</b>   |   |   |   |
|                             | 25  |   | <b>Appropriations</b>   |
|                             | \$12,655  | 3813  | <b>Buildings and Grounds</b>  |
|                             | 50  |   | <b>Committee Committee</b>  |
|                             | 600   | 53  | <b>Guest House</b>  |
|                             | 600   | 365   | <b>Common House</b>   |
|                             | 25  | 0   | <b>Community Labor</b>  |
|                             | 750   | 138   | <b>Community Life (includes common meals)</b>   |
|                             | 25  |   | <b>Dispute resolution</b>   |
|                             | 25  | 0   | <b>Facilitation office supplies</b>   |
|                             | 2500  | 1268  | <b>Accounting/legal</b>   |
|                             | 2400  | 5826  | <b>Insurance (HOA only; COA insurance not included)</b>                               |
|                             | 16400   | 2640  | <b>Landscaping</b>  |
|                             | 250   | 22  | <b>Office Supplies )</b>  |
|                             | 50  | 50  | <b>Orientation</b>  |
|                             | 150   | 0   | <b>Parking</b>  |
|                             | 100   | 0   | <b>Recycling</b>  |
|                             | 700   | 370   | <b>Taxes</b>  |
|                             | 2000  | 1271  | <b>Utilities (gas and electric)</b>   |
|                             | 204   | 102   | <b>Website</b>  |
|                             |   |   |   |
|                             | <b>\$39,509</b>   | <b>\$14,321</b>   | <b>Total operating expenses</b>   |
|                             |   |   |   |
| <b>Net Income or (Loss)</b> |   |   |   |
|                             | <b>\$2,141.00</b>   | <b>\$9,125.00</b>   |   |